

IFB Agro Industries Limited

Plot No. : IND-5, Sector -1
East Kolkata Township, Kolkata - 700 107
Phone : 033-39849675
Website : www.ifbagro.in
E-mail : complianceifbagro@ifbglobal.com
CIN : L01409WB1982PLC034590

28th July, 2025

The Manager,
National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: IFBAGRO

The Secretary,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 507438

Dear Sir,

Sub: **Disclosure under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations. 2015.**

The Board of Directors of the Company at its meeting held on 28th July, 2025 has adopted and taken on record the Unaudited Financial Results (Standalone & Consolidated) along with the Segment wise Revenue, Results, Assets and Liabilities thereupon for the Quarter ended June 30, 2025, a copy of which is enclosed in compliance to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015.

Please also find enclosed Limited Review Reports from the Statutory Auditors of the Company on the Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2025. The Statutory Auditors have issued the said Reports with Unmodified Opinion.

Necessary arrangement has been made for publication of the said results in SEBI prescribed format in the newspapers.

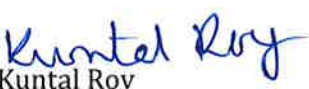
The meeting commenced at 11:45 a.m and concluded at 4:30 p.m.

The financial results shall also be available on the website of the Company at www.ifbagro.in.

This is for your kind information and records.

Thanking you,

Yours faithfully
For IFB AGRO INDUSTRIES LIMITED


Kuntal Roy
COMPANY SECRETARY

Independent Auditor's Review Report on unaudited standalone financial results of IFB Agro Industries Limited for the quarter ended June 30, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.


To The Board of Directors of IFB Agro Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **IFB Agro Industries Limited** (hereinafter referred to as 'the Company') for the quarter ended June 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No. 105047W



Vikram Dhanania
Partner
Membership No. 060568
UDIN: 25060568BMJJSP7161



Place: Kolkata
Date: July 28, 2025

IFB AGRO INDUSTRIES LIMITED
 Regd. Office: Plot No.IND -5, Sector-1
 East Kolkata Township, Kolkata 700107
 E-mail : complianceifbagro@ifbglobal.com
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 CIN : L01409WB1982PLC034590

Statement of unaudited standalone profit and loss for the three months ended 30 June 2025

(₹ in lakhs)

Sr. No.	Particulars	Three months ended			Year ended
		30 June 2025	31 March 2025	30 June 2024	31 March 2025
		(Unaudited)	(Refer note 3)	(Unaudited)	(Audited)
1	Revenue from operations	41,573	35,457	37,996	153,849
2	Other income	750	534	445	1,863
3	Total Income (1+2)	42,323	35,991	38,441	155,712
4	Expenses :				
a)	Cost of materials consumed	17,166	10,808	15,957	58,237
b)	Purchases of stock-in-trade	8,371	3,435	5,863	16,317
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(5,151)	1,257	(2,356)	866
d)	Excise duty on sale of goods	12,295	12,234	11,473	47,927
e)	Employee benefits expense	1,496	1,102	1,470	5,471
f)	Finance costs	14	16	25	98
g)	Depreciation and amortisation expense	421	487	470	1,908
h)	Other expenses	5,101	5,622	4,572	20,970
	Total Expenses (4)	39,713	34,961	37,474	151,794
5	Profit before tax (3-4)	2,610	1,030	967	3,918
6	Tax expenses				
a)	Current tax	717	453	81	950
b)	Deferred tax	74	414	(17)	421
7	Profit for the period/ year (5-6)	1,819	163	903	2,547
8	Other comprehensive income:				
(i)	Items that will not be reclassified to profit or loss :				
-	Changes in fair value of equity instruments	370	3,723	229	4,398
-	Remeasurements of post-employment benefit obligations	-	92	-	92
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(54)	(953)	(27)	(1,062)
9	Total Comprehensive Income for the period/ year (7+8)	2,135	3,025	1,105	5,975
10	Paid-up Equity Share Capital (face value of ₹ 10 each, fully paid up)	937	937	937	937
11	Other equity				60,347
12	Earnings per equity share (Face value of ₹ 10 each): #				
(a)	Basic (₹)	19.42	1.74	9.64	27.19
(b)	Diluted (₹)	19.42	1.74	9.64	27.19

Figures for three months are not annualised.



Standalone Segment wise Revenue, Results, Assets and Liabilities for the three months ended 30 June 2025				
(₹ In lakhs)				
Sr. No.	Particulars	Three months ended		
		30 June 2025	31 March 2025	30 June 2024
		(Unaudited)	(Refer note 3)	(Unaudited)
				(Audited)
1	Segment revenue			
	a) Spirit, spirituous beverages and allied products	28,784	27,885	27,650
	b) Marine (*)	12,842	7,628	10,444
	Total	41,626	35,513	38,094
	Less : Inter segment revenue	(53)	(56)	(98)
	Revenue from operations	41,573	35,457	37,996
2	Segment results			
	a) Spirit, spirituous beverages and allied products	2,687	1,845	1,740
	b) Marine (*)	12	(780)	(616)
	Total	2,699	1,065	1,124
	Less: i) Finance cost	(14)	(16)	(25)
	ii) Other Un-allocable expenditure (net)	(75)	(19)	(132)
	Total profit before tax	2,610	1,030	967
3	Segment assets			
	a) Spirit, spirituous beverages and allied products	28,932	26,304	27,384
	b) Marine (*)	18,766	11,215	16,875
	c) Unallocated	33,759	34,507	24,863
	Total	81,457	72,026	69,122
4	Segment liabilities			
	a) Spirit, spirituous beverages and allied products	5,731	5,737	5,826
	b) Marine (*)	7,992	1,702	4,986
	c) Unallocated	4,315	3,303	1,896
	Total	18,038	10,742	12,708

* Refer to note 4.



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Notes:

1. These unaudited standalone financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28 July 2025.
2. The Statutory Auditors of the Company have carried out a limited review of the results for the three months ended 30 June 2025 and expressed an unmodified conclusion thereon.
3. The figures for the three months ended 31 March 2025 are the balancing figures between audited figures in respect of full financial year and the year to date published figures upto the nine months ended 31 December 2024, which were subjected to limited review.
4. Due to seasonal nature of Marine business, the results of the current quarter are not strictly comparable to those of corresponding previous quarter.
5. The Board of Directors of the Company at their meeting held on 30 May 2025, has approved the acquisition of entire commercial compound shrimp feed and freshwater fish feed business undertaking including the manufacturing facilities located at Vijayawada (AP) & Rajahmundry (AP) in India as a going concern on a slump sale basis from Cargill India Private Limited. The transaction is proposed to be completed within 31 July 2025.
6. The unaudited standalone financial results of the Company for the three month ended 30 June 2025 are available on the Company's website www.ifbagro.in, and at www.nseindia.com and www.bseindia.com

By order of the Board

Arup Kumar Banerjee
Executive Vice Chairman
DIN 00336225

Place: Kolkata
28 July 2025



Independent Auditor's Review Report on unaudited consolidated financial results of IFB Agro Industries Limited for the quarter June 30, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of IFB Agro Industries Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **IFB Agro Industries Limited** (hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No.	Name of the Entity	Relationship with the Holding Company
1.	IFB Agro Marine FZE	Subsidiary
2.	IFB Agro Holding Pte. Ltd.	Subsidiary
3.	IFB Vietnam Company Ltd.	Step-down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.




Independent Auditor's Review Report on unaudited consolidated financial results of IFB Agro Industries Limited for the quarter June 30, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

6. The Statement includes the financial results of two subsidiaries and one step-down subsidiary which have not been reviewed by their auditors, whose financial results reflects total income of ₹ 31 lakhs, total net loss after tax of ₹ 101 lakhs and total comprehensive loss of ₹ 101 lakhs for the quarter ended June 30, 2025, as considered in the Statement. These financial results have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group. Further, these subsidiaries are located outside India whose financial results have been prepared in accordance with the accounting principles generally accepted in their respective countries. The Holding Company's Management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India.

We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion on the Statement, in so far as it relates to the financial results of such subsidiaries, located outside India, is based on our reliance on the financial results certified by the management and the conversion adjustments prepared by the Management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial results certified by the management.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No. 105047W



Vikram Dhanania
Partner
Membership No. 060568
UDIN: 25060568BMJJSO5592



Place: Kolkata
Date: July 28, 2025

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 CIN : L01409WB1982PLC034590

Statement of unaudited consolidated profit and loss for the three months ended 30 June 2025

(₹ in lakhs)

Sr. No.	Particulars	Three months ended			Year ended
		30 June 2025	31 March 2025	30 June 2024	31 March 2025
		(Unaudited)	(Refer note 3)	(Unaudited)	(Audited)
1	Revenue from operations	41,573	35,457	37,996	153,849
2	Other income	766	554	460	1,934
3	Total Income (1+2)	42,339	36,011	38,456	155,783
4	Expenses :				
a)	Cost of materials consumed	17,166	10,808	15,957	58,237
b)	Purchases of stock-in-trade	8,371	3,435	5,863	16,317
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(5,151)	1,257	(2,356)	866
d)	Excise duty on sale of goods	12,295	12,234	11,473	47,927
e)	Employee benefits expense	1,545	1,190	1,514	5,696
f)	Finance costs	17	16	25	98
g)	Depreciation and amortisation expense	422	488	471	1,910
h)	Other expenses	5,165	5,653	4,611	21,127
	Total Expenses (4)	39,830	35,081	37,558	152,178
5	Profit before tax (3-4)	2,509	930	898	3,605
6	Tax expenses				
a)	Current tax	717	453	81	950
b)	Deferred tax	74	414	(17)	421
7	Profit for the period/ year (5-6)	1,718	63	834	2,234
8	Other comprehensive income:				
A.	(i) Items that will not be reclassified to profit or loss :				
	- Changes in fair value of equity instruments	370	3,723	229	4,398
	- Remeasurements of post-employment benefit obligations	-	92	-	92
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(54)	(953)	(27)	(1,062)
	B Items that will be reclassified to profit or loss	(3)	(9)	(6)	(5)
9	Total Comprehensive Income for the period/ year (7+8)	2,031	2,916	1,030	5,657
10	Paid-up Equity Share Capital (face value of ₹ 10 each, fully paid up)	937	937	937	937
11	Other equity				59,999
12	Earnings per equity share (Face value of ₹ 10 each): #				
(a)	Basic (₹)	18.34	0.67	8.90	23.85
(b)	Diluted (₹)	18.34	0.67	8.90	23.85

Figures for three months are not annualised.



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Consolidated Segment wise Revenue, Results, Assets and Liabilities for the three months ended 30 June 2025				
(₹ in lakhs)				
Sr. No.	Particulars	Three months ended		
		30 June 2025	31 March 2025	30 June 2024
		(Unaudited)	(Refer note 3)	(Unaudited)
				(Audited)
1	Segment revenue			
	a) Spirit, spirituous beverages and allied products	28,784	27,885	27,650
	b) Marine (*)	12,842	7,628	10,444
	Total	41,626	35,513	38,094
	Less : Inter segment revenue	(53)	(56)	(98)
	Revenue from operations	41,573	35,457	37,996
2	Segment results			
	a) Spirit, spirituous beverages and allied products	2,687	1,845	1,740
	b) Marine (*)	(86)	(880)	(685)
	Total	2,601	965	1,055
	Less: i) Finance cost	(17)	(16)	(25)
	ii) Other Un-allocable expenditure (net)	(75)	(19)	(132)
	Total profit before tax	2,509	930	898
3	Segment assets			
	a) Spirit, spirituous beverages and allied products	28,932	26,304	27,384
	b) Marine (*)	18,551	10,927	16,633
	c) Unallocated	33,759	34,507	24,900
	Total	81,242	71,738	68,917
4	Segment liabilities			
	a) Spirit, spirituous beverages and allied products	5,731	5,737	5,826
	b) Marine (*)	8,192	1,762	4,833
	c) Unallocated	4,352	3,303	1,949
	Total	18,275	10,802	12,608

* Refer to note 4.




Notes:

1. These unaudited consolidated financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28 July 2025.
2. The Statutory Auditors of the Holding Company have carried out a limited review of the results for the three months ended 30 June 2025 and expressed an unmodified conclusion thereon.
3. The figures for the three months ended 31 March 2025 are the balancing figures between audited figures in respect of full financial year and the year to date published figures upto the nine months ended 31 December 2024, which were subjected to limited review.
4. Due to seasonal nature of Marine business, the results of the current quarter are not strictly comparable to those of corresponding previous quarter.
5. The Board of Directors of the Holding Company at their meeting held on 30 May 2025, has approved the acquisition of entire commercial compound shrimp feed and freshwater fish feed business undertaking including the manufacturing facilities located at Vijayawada (AP) & Rajahmundry (AP) in India as a going concern on a slump sale basis from Cargill India Private Limited. The transaction is proposed to be completed within 31 July 2025.
6. The Board of directors of the Holding Company at its meeting dated 11 November 2024 has approved the proposal to close its wholly owned subsidiary, IFB Agro Marine FZE, UAE. The necessary formalities in this regard are still under process.
7. The unaudited consolidated financial results of the Holding Company for the three month ended 30 June 2025 are available on the Holding Company's website www.ifbagro.in. and at www.nseindia.com and www.bseindia.com

Place: Kolkata
28 July 2025

By order of the Board


Arup Kumar Bajerjee
Executive Vice Chairman
DIN 00336225

